



**PENSIONIC HOLDINGS BERHAD (300426-P)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2019**

**PENSONIC HOLDINGS BERHAD (300426-P)**  
(Incorporated in Malaysia)

**INTERIM REPORT FOR THE PERIOD ENDED 31 AUGUST 2019**  
**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income**  
**The figures have not been audited**

	Note	Individual Quarter		Cumulative Quarter	
		3 months ended		3 months ended	
		31-Aug-19	31-Aug-18	31-Aug-19	31-Aug-18
		RM'000	RM'000	RM'000	RM'000
Revenue	9	69,298	93,312	69,298	93,312
Cost of sales		<u>(57,502)</u>	<u>(75,586)</u>	<u>(57,502)</u>	<u>(75,586)</u>
Gross profit		11,796	17,726	11,796	17,726
Other operating income		513	254	513	254
Interest income		27	15	27	15
Operating expenses		<u>(12,459)</u>	<u>(14,452)</u>	<u>(12,459)</u>	<u>(14,452)</u>
<b>Results from operating activities</b>		(123)	3,543	(123)	3,543
Finance costs		<u>(1,110)</u>	<u>(1,017)</u>	<u>(1,110)</u>	<u>(1,017)</u>
<b>Operating (loss)/profit</b>		(1,233)	2,526	(1,233)	2,526
Share of loss of equity accounted associates		-	-	-	-
<b>(Loss)/profit before tax</b>		<u>(1,233)</u>	<u>2,526</u>	<u>(1,233)</u>	<u>2,526</u>
Tax expense	18	<u>1</u>	<u>(776)</u>	<u>1</u>	<u>(776)</u>
<b>(Loss)/profit after tax</b>		<u>(1,232)</u>	<u>1,750</u>	<u>(1,232)</u>	<u>1,750</u>
<b>Other comprehensive expenses, net of tax</b>					
Foreign currency translation differences		64	203	64	203
<b>Total comprehensive (loss)/income for the period</b>		<u>(1,168)</u>	<u>1,953</u>	<u>(1,168)</u>	<u>1,953</u>
<b>(Loss)/Profit attributable to:</b>					
Shareholders of the Company		(1,147)	1,755	(1,147)	1,755
Non-controlling interests		<u>(85)</u>	<u>(5)</u>	<u>(85)</u>	<u>(5)</u>
		<u>(1,232)</u>	<u>1,750</u>	<u>(1,232)</u>	<u>1,750</u>
<b>Total comprehensive (loss)/income attributable to:</b>					
Shareholders of the Company		(1,083)	1,958	(1,083)	1,958
Non-controlling interests		<u>(85)</u>	<u>(5)</u>	<u>(85)</u>	<u>(5)</u>
		<u>(1,168)</u>	<u>1,953</u>	<u>(1,168)</u>	<u>1,953</u>
Basic (loss)/earnings per ordinary share (sen)	24	(0.88)	1.35	(0.88)	1.35
Diluted (loss)/earnings per ordinary share (sen)	24	<u>(1.19)</u>	<u>1.37</u>	<u>(1.19)</u>	<u>1.37</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 May 2019 and the accompanying explanatory notes attached to the interim financial statements.

**PENSONIC HOLDINGS BERHAD (300426-P)**  
(Incorporated in Malaysia)

**INTERIM REPORT FOR THE FINANCIAL AS AT 31 AUGUST 2019**  
**Condensed Consolidated Statement of Financial Position**  
**The figures have not been audited**

	Note	<b>(Unaudited)</b> <b>31-Aug-19</b> <b>RM'000</b>	<b>(Audited)</b> <b>31-May-19</b> <b>RM'000</b>
<b>ASSETS</b>			
Property, plant and equipment		111,415	113,277
Intangible assets		870	870
Investments in associates		539	539
Deferred tax assets		533	533
Right of use assets		2,049	-
<b>Total non-current assets</b>		<u>115,406</u>	<u>115,219</u>
Inventories		74,364	70,556
Trade and other receivables	20	51,519	67,101
Current tax assets		-	306
Fixed deposit		494	498
Cash and cash equivalents		25,610	21,886
<b>Total current assets</b>		<u>151,987</u>	<u>160,347</u>
Assets classified as held for sales		8,109	204
<b>TOTAL ASSETS</b>		<u><u>275,502</u></u>	<u><u>275,770</u></u>
<b>EQUITY</b>			
Share capital		67,671	67,671
Reserves		44,547	45,630
<b>Total equity attributable to owners of the Company</b>		<u>112,218</u>	<u>113,301</u>
Non-controlling interests		2,157	2,273
<b>TOTAL EQUITY</b>		<u><u>114,375</u></u>	<u><u>115,574</u></u>
<b>LIABILITIES</b>			
Loans and borrowings	21	22,719	23,554
Deferred tax liabilities		286	358
Lease liability		1,288	-
<b>Total non-current liabilities</b>		<u>24,293</u>	<u>23,912</u>
Trade and other payables		42,103	42,201
Loans and borrowings	21	88,934	88,213
Current tax liabilities		5,016	5,870
Lease liability		781	-
<b>Total current liabilities</b>		<u>136,834</u>	<u>136,284</u>
<b>Total liabilities</b>		<u><u>161,127</u></u>	<u><u>160,196</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>275,502</u></u>	<u><u>275,770</u></u>
<b>Net assets per share attributable to equity holders (RM)</b>		0.88	0.89

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 May 2019 and the accompanying explanatory notes attached to the interim financial statements.

**PENSONIC HOLDINGS BERHAD (300426-P)**  
(Incorporated in Malaysia)

**INTERIM REPORT FOR THE PERIOD ENDED 31 AUGUST 2019**  
**Condensed Consolidated Statement of Changes in Equity**  
The figures have not been audited

	←————— Attributable to owners of the Company —————→						—————→	Non- controlling interests	Total Equity
	←————— Non- Distributable			—————→ Distributable					
	Share Capital	Exchange translation Reserve	Capital reserve	Warrant reserve	Other Reserve	Retained Earnings			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>At 1 June 2018, as previously reported</b>	67,671	(284)	4,488	6,483	(638)	34,893	112,613	2,168	114,781
Adjustment of MFRS 9	-	-	-	-	-	(242)	(242)	-	(242)
<b>At 1 June 2018, restated</b>	67,671	(284)	4,488	6,483	(638)	34,651	112,371	2,168	114,539
Foreign currency translation differences	-	203	-	-	-	-	203	-	203
Profit for the period	-	-	-	-	-	1,755	1,755	(5)	1,750
<b>Total comprehensive income for the period</b>	-	203	-	-	-	1,755	1,958	(5)	1,953
<b>At 31 August 2018</b>	67,671	(81)	4,488	6,483	(638)	36,648	114,571	2,163	116,734
<b>At 1 June 2019</b>	67,671	86	4,488	6,483	(638)	35,211	113,301	2,273	115,574
Foreign currency translation differences	-	64	-	-	-	-	64	-	64
Loss for the period	-	-	-	-	-	(1,147)	(1,147)	(85)	(1,232)
<b>Total comprehensive loss for the period</b>	-	64	-	-	-	(1,147)	(1,083)	(85)	(1,168)
Capital distribution to NCI	-	-	-	-	-	-	-	(31)	(31)
<b>At 31 August 2019</b>	67,671	150	4,488	6,483	(638)	34,064	112,218	2,157	114,375

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 May 2019 and the accompanying explanatory notes attached to the interim financial statements.

**PENSONIC HOLDINGS BERHAD (300426-P)**  
(Incorporated in Malaysia)

**INTERIM REPORT FOR THE PERIOD ENDED 31 AUGUST 2019**

**Condensed Consolidated Statement of Cash Flows**

The figures have not been audited

	<b>Cumulative Quarters</b>	
	<b>3 months ended</b>	
	<b>31-Aug-19</b>	<b>31-Aug-18</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
(Loss)/profit before tax	(1,233)	2,526
Adjustments for :		
Depreciation of property, plant and equipment	1,569	1,589
Depreciation of right of use assets	369	-
(Gain)/Loss on disposal of plant and equipment	-	35
(Reversal)/Impairment loss on receivables	(10)	83
Interest expense	1,110	1,017
Interest income	(26)	(15)
Plant and equipment written off	-	4
Operating profit before working capital changes	<u>1,779</u>	<u>5,239</u>
Changes in working capital:		
Inventories	(3,808)	210
Trade and other receivables	15,592	3,587
Trade and other payables	(98)	(10,099)
Cash generated/(used in) from operations	13,465	(1,063)
Income tax paid	(619)	(208)
Net cash from/(used in) operating activities	<u>12,846</u>	<u>(1,271)</u>
<b>Cash flows from investing activities</b>		
Proceeds from disposal of plant and equipment	-	2
Purchase of property, plant and equipment	(7,611)	(907)
Interest received	26	15
Net cash used in investing activities	<u>(7,585)</u>	<u>(890)</u>
<b>Cash flows from financing activities</b>		
Drawdown/(Repayment) of loans and borrowings, net	(4,568)	(1,216)
Drawdown/(Repayment) of finance lease liabilities	(147)	257
Repayment of lease liability	(348)	-
Withdrawal/(Placement) of pledged fixed deposits	4	(765)
Interest paid	(1,110)	(1,017)
Capital distribution of a subsidiary	(31)	-
Net cash used in financing activities	<u>(6,200)</u>	<u>(2,741)</u>
Net decrease in cash and cash equivalents	<u>(939)</u>	<u>(4,902)</u>
Cash and cash equivalents at beginning of period	20,266	19,586
Effect of exchange differences on cash and cash equivalents	63	201
Cash and cash equivalents at end of period	<u><u>19,390</u></u>	<u><u>14,885</u></u>
Cash and cash equivalents comprised the following:		
Cash and bank balances	25,610	18,700
Bank overdrafts	(6,220)	(3,815)
	<u><u>19,390</u></u>	<u><u>14,885</u></u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 May 2019 and the accompanying explanatory notes attached to the interim financial statements.

**PENSONIC HOLDINGS BERHAD (300426-P)**  
(Incorporated in Malaysia)

**INTERIM REPORT FOR THE PERIOD ENDED 31 AUGUST 2019 (Unaudited)**  
**Notes to the condensed consolidated interim financial statements**

**1. Basis of preparation**

This condensed consolidated interim financial statements ("Condensed Report") has been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Reports also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB).

The Condensed Report should be read in conjunction with the audited financial statements for the year ended 31 May 2019. The explanatory notes attached to these Condensed Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 May 2019.

The accounting policies and methods of computation adopted by the Group in this Condensed Report are consistent with the most recent annual audited financial statements for the year ended 31 May 2019 except for the adoption of the following new MFRSs, amendments to MFRSs and IC Interpretations that are effective for annual periods beginning on or after 1 June 2019, as disclosed below:

*MFRS 16, Leases*

*IC Interpretation 23, Uncertainty Over Income Tax Treatments*

*Amendments to MFRS 3, Business Combinations (Annual Improvements to MFRS Standards 2015-2017 Cycle)*

*Amendments to MFRS 9, Financial Instruments - Prepayment Features with Negative Compensation*

*Amendments to MFRS 11, Joint Arrangements (Annual Improvements to MFRS Standards 2015-2017 Cycle)*

*Amendments to MFRS 112, Income Taxes (Annual Improvements to MFRS Standards 2015-2017 Cycle)*

*Amendments to MFRS 119, Employee Benefits - Plan Amendment, Curtailment or Settlement*

*Amendments to MFRS 123, Borrowing Costs (Annual Improvements to MFRS Standards 2015-2017 Cycle)*

*Amendments to MFRS 128, Investment in Associates and Joint Ventures - Long Term Interests in Associates and Joint Ventures*

The adoption of the above pronouncements does not have any significant impact to the Group except for the following:

**MFRS 16 Leases**

The Group has adopted MFRS 16 from 1 June 2019 with any cumulative effect of initial application recognised at that date without restating the comparative information presented under MFRS 117. The impact of the initial application of MFRS 16 on statement of financial position are as follow:

	Note	Impact of adoption of MFRS 16 to opening balance at 1 June 2019
Statement of financial position		RM'000
Increase in right-of-use assets	(a)	2,418
Increase in non - current lease liabilities	(b)	1,034
Increase in current lease liabilities	(b)	1,384

**Notes:**

- The right-of-use assets are measured at cost less accumulated depreciation and impairment losses if any, and adjusted for any remeasurement of the lease liabilities.
- The lease liabilities are measured at present value of the lease payments that are not paid as at 1 June 2019 using its incremental borrowing rate. Subsequently, the lease liabilities are adjusted for interest and lease payment, as well as the impact of lease modifications if any.

**PENSONIC HOLDINGS BERHAD (300426-P)**  
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**2. Significant Accounting Policies**

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the year ended 31 May 2019 except for those as disclosed in Note 1 above.

The changes in the accounting policies are also expected to be reflected in the Group's consolidated financial statements as at and for the year ending 31 May 2019.

**3. Audit Qualification**

There was no audit qualification on the annual financial statements of the Company and the Group for the year ended 31 May 2019.

**4. Seasonality of Operations**

The Group's business operations are generally affected by festive seasons, school holidays and carnival sales in Malaysia.

**5. Unusual and Material Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current Period ended 31 August 2019.

**6. Significant Estimates and Changes in Estimates**

There were no changes in estimates of amounts reported in the prior quarter and/ or financial period that have a material effect on the Group in the current Period under review.

**7. Debt and Equity Securities**

There were no issuance and repayment of debts and equity security, share buy-backs, share cancellation, share held as treasury shares by the Company during the financial Period under review.

**8. Dividend Paid**

There was no dividend paid during the Period under review.

**9. Segmental Information**

	<b>For the 3 months ending 31 Aug 2019</b>					
	Manufacturing	Trading	Others	Total	Elimination	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	117	69,181	-	69,298	-	69,298
<b>Segment profit</b>	(466)	(404)	(377)	(1,248)	15	(1,233)

**Segment assets**

*Included in the measure of segment assets is:*

Capital expenditure	175	7,432	4	7,611	-	7,611
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	<b>For the 3 months ending 31 Aug 2018</b>					
	Manufacturing	Trading	Others	Total	Elimination	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	182	93,130	-	93,312	-	93,312
<b>Segment profit</b>	158	2,629	(268)	2,519	7	2,526

**Segment assets**

*Included in the measure of segment assets is:*

Capital expenditure	69	834	4	907	-	907
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**PENSONIC HOLDINGS BERHAD (300426-P)**  
(Incorporated in Malaysia)

**10. Event after the Reporting Period**

On 9 July 2019, the Group, through its wholly owned subsidiary Pensonic Sales & Service Sdn. Bhd. entered into a Sales & Purchase agreement to dispose a piece of leasehold commercial land held under Title H.S.(D) 175809, PT 11B, Tempat Jalan 223, Section 20, Bandar Petaling Jaya, Daerah Petaling, Negeri Selangor Darul Ehsan together with 4 storey office building with an annex 3 storey building comprising of warehouse on lower 2 levels and an office on the third level erected thereon for total cash consideration of RM19,500,000.00.

**11. Changes in Composition of the Group**

There were no changes in the composition of the Group for the quarter.

**12. Changes in Contingent Liabilities or Contingent Assets**

There were no changes in contingent liabilities or contingent assets of a material nature as at the end of current financial period.

**13. Significant Related Party Transactions**

The significant transactions with companies in which certain Directors and persons connected to Directors have substantial financial interests are as follows:

	<b>Individual Quarter</b>		<b>Cumulative Period</b>	
	<b>3 months ended</b>		<b>3 months ended</b>	
	<b>31-Aug-19</b>	<b>31-Aug-18</b>	<b>31-Aug-19</b>	<b>31-Aug-18</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Transaction with associate				
-Sales	367	401	367	401
Transaction with related party				
- Purchases	431	872	431	872
- Services acquired	48	55	48	55
- Rental income	18	-	18	-
- Sales	20	6	20	6

**14. Review of Performance**

	<b>Individual Quarter</b>			<b>Cumulative Period</b>		
	<b>3 months ended</b>			<b>3 months ended</b>		
	<b>31-Aug-19</b>	<b>31-Aug-18</b>	<b>%</b>	<b>31-Aug-19</b>	<b>31-Aug-18</b>	<b>%</b>
	<b>RM'000</b>	<b>RM'000</b>		<b>RM'000</b>	<b>RM'000</b>	
Revenue	69,298	93,312	(25.7)	69,298	93,312	(25.7)
(Loss)/profit before tax	(1,233)	2,526	<(100)	(1,233)	2,526	<(100)
(Loss)/profit after tax	(1,232)	1,750	<(100)	(1,232)	1,750	<(100)
(Loss)/profit attributable to owner of the Company	(1,147)	1,755	<(100)	(1,147)	1,755	<(100)

The Group registered revenue of RM69.3 million compared to RM93.3 million in the preceding year corresponding quarter. Loss before tax ("LBT") was RM1.2 million compared to profit before tax of RM2.5 million in the preceding year corresponding quarter due to lower revenue in the current quarter. Revenue in the preceding year corresponding quarter was higher due to higher sales during the GST free period from 1 June through 31 August 2018.



**PENSONIC HOLDINGS BERHAD (300426-P)**  
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**15. Review of Performance**

	<b>Current Quarter Ended 31-Aug-19 RM'000</b>	<b>Immediate Preceding Quarter Ended 31-May-19 RM'000</b>	<b>%</b>
Revenue	69,298	83,998	(17.5)
(Loss)/profit before tax	(1,233)	1,184	<(100)
(Loss)/profit after tax	(1,232)	1,253	<(100)
(Loss)/profit attributable to owner of the Company	(1,147)	1,318	<(100)

The Group recorded revenue of RM69.1 million for the current financial quarter compared to RM84.0 million reported in the immediate preceding financial quarter ended 31 May 2019. The Group recorded a loss before tax of RM1.2 million compared with profit before tax of RM 1.2 million in the immediate preceding financial period due to lower revenue in this current quarter after the Hari Raya festive season in May 2019.

**16. Commentary on Prospects**

The Board expects the Group's outlook for the year to remain challenging in view of slowdown in consumer demand and price competition. The Group will continue its cost reduction and rationalisation exercises as well as improving operational efficiency. In addition, the Group will focus on growing and expanding its international business.

**17. Profit Forecast**

Not applicable as no profit forecast was published.

**18. Taxation**

	<b>Individual Quarter</b>		<b>Cumulative Period</b>	
	<b>3 months ended</b>		<b>3 months ended</b>	
	<b>31-Aug-19</b>	<b>31-Aug-18</b>	<b>31-Aug-19</b>	<b>31-Aug-18</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Current tax expenses				
- Current year	(9)	782	(9)	782
Deferred tax expense				
- Current year	8	(6)	8	(6)
	(1)	776	(1)	776

Domestic income tax rate is calculated at the Malaysian statutory tax rate of 24% (2018: 24%) of the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

The effective tax rate for the Group is higher than the statutory tax rate in the current quarter due to certain subsidiary companies in a net loss position

**19. Status of Corporate Proposal**

As at the date of this report, there are no corporate proposals that are pending for completion.

**PENSONIC HOLDINGS BERHAD (300426-P)**  
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**20. Trade Receivables**

The age analysis of trade receivables is as follow:

	<b>Unaudited 31-Aug-19 RM'000</b>	<b>Audited 31-May-19 RM'000</b>
Neither past due nor impaired	28,913	44,322
Past due but not impaired:		
Less than 60 days	5,672	13,717
60 to 120 days	6,031	1,280
More than 120 days	3,252	1,373
	<u>14,955</u>	<u>16,370</u>
	43,868	60,692
Impaired	(1,063)	(1,049)
	<u>42,805</u>	<u>59,643</u>

Except for the impairment provided, the Group is satisfied that recovery of the remaining amount is possible, therefore there is no impairment for past due trade receivables.

**21. Borrowings and Debts Securities**

Details of the Group's borrowings as at the end of this financial period are as follows:

	<b>Unaudited 31-Aug-19 RM'000</b>	<b>Audited 31-May-19 RM'000</b>
<b><u>Current</u></b>		
<b><u>Unsecured</u></b>		
Bank overdraft	5,581	1,010
Revolving credit	8,800	10,600
Bankers' acceptance	46,430	54,477
	<u>60,811</u>	<u>66,087</u>
<b><u>Secured</u></b>		
Bank overdraft	639	609
Term loans	26,957	20,251
Bankers' acceptance	-	730
Finance lease liabilities	527	536
	<u>28,123</u>	<u>22,126</u>
	<u>88,934</u>	<u>88,213</u>
<b><u>Non – current</u></b>		
<b><u>Secured</u></b>		
Term loans	21,957	22,654
Finance lease liabilities	762	900
	<u>22,719</u>	<u>23,554</u>
	<u>111,653</u>	<u>111,767</u>
<b><u>Currency Denominated In</u></b>		
Ringgit Malaysia ("MYR")	<u>111,653</u>	<u>111,767</u>

The bank borrowings and term loans are secured by the following:

- Legal charges over certain properties belonging to the Company and subsidiary companies;
- Lien on fixed deposits belonging to the subsidiary companies; and
- Corporate guarantee by the Company.

**22. Material Litigation**

The Group is not engaged in any material litigation for the current financial period ended 31 Aug 2019.

**PENSONIC HOLDINGS BERHAD (300426-P)**  
(Incorporated in Malaysia)

**23. Dividend**

The Board does not recommend any dividend for the current financial period ended 31 Aug 2019.

**24. Earnings per Share (“EPS”)**

**(a) Basic EPS**

	<b>Individual Quarter</b>		<b>Cumulative Period</b>	
	<b>3 months ended</b>		<b>3 months ended</b>	
	<b>31-Aug-19</b>	<b>31-Aug-18</b>	<b>31-Aug-19</b>	<b>31-Aug-18</b>
Net profit/(loss) for the period attributable to owners of the Company (RM'000)	(1,147)	1,755	(1,147)	1,755
Number of ordinary shares in issue ('000)	129,668	129,668	129,668	129,668
Basic earnings/(loss) per share (sen)	<u>(0.88)</u>	<u>1.35</u>	<u>(0.88)</u>	<u>1.35</u>

**(b) Diluted EPS**

	<b>Individual Quarter</b>		<b>Cumulative Period</b>	
	<b>3 months ended</b>		<b>3 months ended</b>	
	<b>31-Aug-19</b>	<b>31-Aug-18</b>	<b>31-Aug-19</b>	<b>31-Aug-18</b>
Net profit/(loss) for the period attributable to owners of the Company (RM'000)	(1,147)	1,755	(1,147)	1,755
Number of ordinary shares in issue ('000)	96,227	127,897	96,227	127,897
Diluted earnings/(loss) per share (sen)	<u>(1.19)</u>	<u>1.37</u>	<u>(1.19)</u>	<u>1.37</u>

**25. (Loss)/Profit for the Period**

(Loss)/Profit for the period has been arrived at:

	<b>Individual Quarter</b>		<b>Cumulative Period</b>	
	<b>3 months ended</b>		<b>3 months ended</b>	
	<b>31-Aug-19</b>	<b>31-Aug-18</b>	<b>31-Aug-19</b>	<b>31-Aug-18</b>
<b>After charging / (crediting):-</b>				
Interest income	(26)	(15)	(26)	(15)
Government grants received	-	(19)	-	(19)
(Gain)/Loss on disposal of property, plant and equipment	-	35	-	35
Realised (gain)/loss on foreign exchange	(231)	68	(231)	68
(Reversal)/provision for doubtful debt	(10)	84	(10)	84
Interest expense	1,110	1,017	1,110	1,017
Depreciation & amortization	1,569	1,589	1,569	1,589
Inventories provision	202	311	202	311
Plant and equipment written off	-	4	-	4
Unrealised (gain)/loss on foreign exchange	(331)	(393)	(331)	(393)
Bad debt written off	1	-	1	-
Rental income	-	(27)	-	(27)

**26. Authorization for Issue**

The interim financial report was authorized for issue by the Board of Directors in accordance with a resolution of the Board of Directors.