

PENSONIC HOLDINGS BERHAD (300426-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 28 FEBRUARY 2013

PENSONIC HOLDINGS BERHAD (300426-P)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 28 FEBRUARY 2013 (Unaudited)**

		Individual Quarter		Cumulative Quarter	
		28-Feb	29-Feb	28-Feb	29-Feb
		2013	2012	2013	2012
		RM'000	RM'000	RM'000	RM'000
Revenue	9	82,901	85,081	262,898	258,370
Cost of sales		(62,367)	(67,634)	(203,643)	(201,418)
Gross profit		20,534	17,447	59,255	56,952
Other operating income		880	1,139	2,416	1,788
Interest income		2	11	48	41
Operating expenses		(20,129)	(18,715)	(52,919)	(53,850)
Results from operating activities		1,287	(118)	8,800	4,931
Finance costs		(1,153)	(1,018)	(3,324)	(2,830)
Operating profit		134	(1,136)	5,476	2,101
Share of profit of equity accounted associates		-	-	-	-
Profit before tax		134	(1,136)	5,476	2,101
Income tax expense	21	(30)	(5)	(43)	(40)
Profit for the period	29	104	(1,141)	5,433	2,061
Other comprehensive expense, net of tax					
Foreign currency translation differences		(20)	(70)	65	(2)
Total comprehensive income for the period		84	(1,211)	5,498	2,059
Profit attributable to:					
Shareholders of the Company		34	(1,141)	5,313	2,241
Non-controlling interests		70	-	120	(180)
		104	(1,141)	5,433	2,061
Total comprehensive income/(expense) attributable to:					
Shareholders of the Company		14	(1,211)	5,378	2,239
Non-controlling interests		70	-	120	(180)
		84	(1,211)	5,498	2,059
Basic earnings per ordinary share (sen)		0.04	(1.23)	5.74	2.42

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 May 2012 and the accompanying explanatory notes attached to the interim financial statements.

PENSONIC HOLDINGS BERHAD (300426-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2013 (Unaudited)

	Note	Unaudited 28-Feb-13 RM'000	Audited 31-May-12 RM'000
ASSETS			
Property, plant and equipment		61,907	56,995
Investment properties		508	514
Investments in associates		227	227
Intangible assets		1,028	1,026
Deferred tax assets		1,245	1,245
Total non-current assets		64,915	60,007
Trade and other receivables		66,073	70,393
Inventories		87,930	88,861
Current tax assets		2,204	1,517
Cash and cash equivalents		22,330	20,092
Non-current assets held for sale		-	653
Total current assets		178,537	181,516
TOTAL ASSETS		243,452	241,523
EQUITY			
Share capital		46,310	46,310
Reserves		43,343	39,181
Total equity attributable to owners of the Company		89,653	85,491
Non-controlling interests		48	(192)
TOTAL EQUITY		89,701	85,299
LIABILITIES			
Loans and borrowings	25	15,099	10,482
Deferred tax liabilities		988	705
Total non-current liabilities		16,087	11,187
Loans and borrowings	25	93,927	95,655
Trade and other payables		43,730	49,369
Current tax liabilities		7	13
Total current liabilities		137,664	145,037
Total liabilities		153,751	156,224
TOTAL EQUITY AND LIABILITIES		243,452	241,523
Net assets per share attributable to equity holders (RM)		0.97	0.92

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 May 2012 and the accompanying explanatory notes attached to the interim financial statements.

PENSONIC HOLDINGS BERHAD (300426-P)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY AS AT 28 FEBRUARY 2013 (Unaudited)

	← Attributable to owners of the Company →						Total RM'000	Non- controlling interests RM'000	Total Equity RM'000
	← Non- Distributable Reserve →			Distributable					
	Share capital RM'000	Share premium RM'000	Revaluation reserve RM'000	Exchange translation Reserve RM'000	Capital reserve RM'000	Retained earnings RM'000			
At 1 June 2011	46,310	21,361	387	(61)	4,488	24,474	96,959	180	97,139
Effect of transition to MFRS	-	-	(387)	61	-	326	-	-	-
	46,310	21,361	-	-	4,488	24,800	96,959	180	97,139
Foreign currency translation differences	-	-	-	363	-	-	363	-	363
Loss for the year	-	-	-	-	-	(10,615)	(10,615)	(372)	(10,987)
Total comprehensive income/ (expense) for the year	-	-	-	363	-	(10,615)	(10,252)	(372)	(10,624)
Dividend to owners of the Company	-	-	-	-	-	(1,216)	(1,216)	-	(1,216)
At 31 May 2012	46,310	21,361	-	363	4,488	12,969	85,491	(192)	85,299
At 1 June 2012	46,310	21,361	387	302	4,488	12,643	85,491	(192)	85,299
Effect of transition to MFRS	-	-	(387)	61	-	326	-	-	-
	46,310	21,361	-	363	4,488	12,969	85,491	(192)	85,299
Foreign currency translation differences	-	-	-	65	-	-	65	-	65
Profit for the period	-	-	-	-	-	5,313	5,313	120	5,433
Total comprehensive income for the period	-	-	-	65	-	5,313	5,378	120	5,498
Dividend to owners of the Company	-	-	-	-	-	(1,216)	(1,216)	-	(1,216)
Shares issued to non-controlling interests	-	-	-	-	-	-	-	120	120
At 28 February 2013	46,310	21,361	-	428	4,488	17,066	89,653	48	89,701

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 May 2012 and the accompanying explanatory notes attached to the interim financial statements.

PENSONIC HOLDINGS BERHAD (300426-P)
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 28 FEBRUARY 2013 (Unaudited)**

	9 months ended	
	28-Feb-13	29-Feb-12
	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation	5,476	2,101
Adjustments for:		
Depreciation of property, plant and equipment	3,336	2,810
Depreciation of investment properties	6	8
Interest expense	3,324	2,830
Plant and equipment written off	94	-
Gain on disposal of non-current assets held for sale	(1,638)	-
Gain on disposal of plant and equipment	(23)	(67)
Interest income	(48)	(41)
	<hr/>	<hr/>
Operating profit before changes in working capital	10,527	7,641
Changes in working capital:		
Inventories	966	388
Trade and other receivables	4,247	(2,865)
Trade and other payables	(5,482)	(1,573)
	<hr/>	<hr/>
Cash generated from operations	10,258	3,591
Income tax paid	(451)	(1,242)
	<hr/>	<hr/>
Net cash from operating activities	9,807	2,349
Cash flows used in investing activities		
Proceeds from disposal of non-current assets held for sales	2,290	-
Proceeds from disposal of plant and equipment	134	93
Interest received	48	41
Purchase of property, plant and equipment	(8,453)	(10,864)
	<hr/>	<hr/>
Net cash used in investing activities	(5,981)	(10,730)
Cash flows from financing activities		
Drawdown of term loans	4,399	-
Drawdown of finance lease liabilities	178	238
Proceeds from issuance of shares to non-controlling interests	120	-
Interest paid	(3,324)	(2,830)
Repayment of term loans	(2,113)	(1,769)
Dividend paid	(1,216)	(1,216)
(Repayment)/ drawdown of borrowings, net	(200)	13,546
Repayment of finance lease liabilities	(158)	(113)
Placement of pledged fixed deposits	(3)	(165)
	<hr/>	<hr/>
Net cash (used in)/ from financing activities	(2,317)	7,691
	<hr/>	<hr/>
Net increase/ (decrease) in cash and cash equivalents	1,509	(690)
Cash and cash equivalents at beginning of period	5,284	3,582
Effect of exchange differences on cash and cash equivalents	(26)	(2)
	<hr/>	<hr/>
Cash and cash equivalents at end of period	6,767	2,890

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (cont'd)
FOR THE QUARTER ENDED 28 FEBRUARY 2013 (Unaudited)

	9 months ended	
	28-Feb-13	29-Feb-12
	RM'000	RM'000
Cash and cash equivalents comprised the following:		
Cash and bank balances	19,385	11,492
Bank overdrafts	(12,638)	(8,602)
Short term deposits with licensed banks	2,945	3,039
	<u>9,692</u>	<u>5,929</u>
Fixed deposits pledged to bank	(2,925)	(3,039)
	<u>6,767</u>	<u>2,890</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 May 2012 and the accompanying explanatory notes attached to the interim financial statements.

PENSONIC HOLDINGS BERHAD (300426-P)

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NOTES TO THE INTERIM FINANCIAL REPORT FOR THE THIRD FINANCIAL QUARTER ENDED 28 FEBRUARY 2013

PART A: EXPLANATORY NOTES AS PER FRS 134 - INTERIM FINANCIAL REPORTING

1. Basis of preparation

These condensed consolidated interim financial statements have been prepared in accordance with MFRS134, Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial statements also comply with IAS 34: Interim financial Reporting issued by the International Accounting Standards Board. For the periods up to and including the year ended 31 May 2012, the Company prepared its financial statements in accordance with Financial Reporting Standards ("FRS").

This Condensed Report is the Group's first MFRS compliant Condensed Report for the nine months ended 28 February 2013 and hence *MFRS 1: First-Time Adoption of Malaysian Financial Reporting Standards* (MFRS1) has been applied.

The MFRS are effective for the Group from 1 June 2012 and the date of transition to the MFRS framework for the purpose of the first MFRS compliant Condensed Report is 1 June 2011. At that transition date, the Group reviewed its accounting policies and considered the transitional opportunities under MFRS 1. The impact of the transition from FRS to MFRS is described in Note 2.1 below.

2. Significant Accounting Policies

2.1 Application of MFRS 1

The audited financial statements of the Group for the year ended 31 May 2012 were prepared in accordance with FRS. As the requirements under FRS and MFRS are similar, the significant accounting policies adopted in preparing this Condensed Report is consistent with those of the audited financial statements for the year ended 31 May 2012 except as discussed below:

(a) Foreign currency translation reserve

Under FRS, the Group recognized translation differences on foreign operations as a separate component of equity. At the date of transition to MFRS, cumulative foreign currency translation differences for all foreign operations are deemed to be nil and reclassified to retained earnings.

Accordingly, at the date of transition to MFRS, the cumulative foreign currency translation differences of RM 60,600 as at 1 June 2011 were adjusted to retained earnings.

(b) Property, plant and equipment

The Group has previously adopted a cost model for its property, plant and machinery except for the short-term leasehold land stated was revalued by the directors in 1994 based on the valuation carried out by independent professional valuers on an open market value basis. The unamortised revalued amount has been retained as the surrogate carrying amount of the leasehold land.

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2. Significant Accounting Policies (continued)

2.1 Application of MFRS 1 (continued)

Upon transition to MFRS, the Group has elected to measure its property, plant and equipment using the cost model under MFRS 116, Property, Plant and Equipment. At the date of transition to MFRS, the Group uses the previous revaluation at or before the date of transition as deemed cost. The revaluation surplus was transferred to retained earnings on date of transition to MFRS.

The impact arising from the above on the statement of financial position are summarised as follows:-

Reconciliation of equity as at 1 June 2011:-

	FRSs as at 1-June-2011 RM'000	Effect of adopting MFRSs RM'000	MFRSs as at 1-June-2011 RM'000
Equity			
Exchange fluctuation reserve	(61)	61	-
Revaluation reserve	387	(387)	-
Retained earnings	24,474	326	24,800

Reconciliation of equity as at 31 May 2012:-

	FRSs as at 31-May-2012 RM'000	Effect of adopting MFRSs RM'000	MFRSs as at 31-May-2012 RM'000
Equity			
Exchange fluctuation reserve	302	61	363
Revaluation reserve	387	(387)	-
Retained earnings	12,643	326	12,969

2.2 MFRS, Amendments to MFRS and IC Interpretation issued but not yet effective

At the date of authorisation of these interim financial statements, the following Malaysian Financial Reporting Standards ("MFRS"), Amendments to MFRSs and IC Interpretations were issued but not yet effective and have not been adopted by the Group:

MFRS, Amendments to MFRS and IC Interpretation	beginning on or after
MFRS 9	1 January 2015
MFRS 10	1 January 2013
MFRS 11	1 January 2013
MFRS 12	1 January 2013
MFRS 13	1 January 2013
MFRS 119	1 January 2013
MFRS 127	1 January 2013
MFRS 128	1 January 2013

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2. Significant Accounting Policies (continued)

2.2 MFRS, Amendments to MFRS and IC Interpretation issued but not yet effective (continued)

MFRS, Amendments to MFRS and IC Interpretation		beginning on or after
MFRS 128	Investments in Associates and Joint Ventures	1 January 2013
Amendments to MFRS 1	Government Loans	1 January 2013
Amendments to MFRS 7	Disclosures - Offsetting Financial Assets and Financial Liabilities	1 January 2013
Amendments to MFRS 101	Presentation of Items of Other Comprehensive Income	1 July 2012
Amendments to MFRS 132	Offsetting Financial Assets and Financial Liabilities	1 January 2014
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine	1 January 2013

3. Audit Qualification

There were no audit qualifications on the annual financial statements of the Group for the year ended 31 May 2012.

4. Seasonality of Operations

The Group's business operations are generally affected by festive seasons, school holidays and carnival sales in Malaysia. The sales are generally higher during Hari Raya in the middle of the calendar year as well as the school holidays and carnival sales in the end of the calendar year.

5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter ended 28 February 2013.

6. Significant Estimates and Changes in Estimates

There were no changes in estimates of amounts reported in the prior quarter and/ or financial year that have a material effect on the Group in the current quarter under review.

7. Debt and Equity Securities

There were no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares by the Company during the current quarter and financial year under review.

8. Dividend Paid

On 27 November 2012, shareholders of the Company has approved the first and final dividend of 1.75 sen per share less 25% tax amounting to approximately RM1,215,638 in respect of the financial year ended 31 May 2012. The dividend was paid on 31 December 2012.

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9. Segmental Information

(i) Operating Segments

The Group has one reportable segment, which is principally engaged in the manufacture, assembly, sales and distribution of electrical and electronic appliances. The management reviews internal management reports on the segment at least on a quarterly basis.

(ii) Geographical Segments

The business segment of the Group is managed principally in Malaysia, China (including Hong Kong), Indonesia, Sri Lanka, Brunei, Middle East, Thailand, Myanmar, Singapore etc. In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers whereas segment assets are based on the geographical location of the assets. The amounts of segment assets do not include instruments (including investment in associates) and deferred tax assets.

	For the 9 months ended			
	28-Feb-13	29-Feb-12	28-Feb-13	29-Feb-12
	Segment Revenue		Segment Assets	
	RM'000	RM'000	RM'000	RM'000
Malaysia	198,291	194,337	216,394	217,160
Other Asian countries	48,487	55,984	22,361	14,882
Others	16,120	8,049	863	3,558
	<u>262,898</u>	<u>258,370</u>	<u>239,618</u>	<u>235,600</u>

10. Property, Plant and Equipment

During the current quarter ended 28 February 2013, the Group has acquired assets at a cost of RM 8.5 million (29 February 2012: RM 10.9 million)

11. Events after the Reporting Period

There were no material events which have occurred subsequent to the end of current quarter ended 28 February 2013 until the date of this report.

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12. Changes in Composition of the Group

- (a) On 12 July 2012, the Company announced the disposal of the entire shares comprising of 2 ordinary shares of RM 1 each in its wholly-owned subsidiary, Pensonic Air Conditioner to Mr. Lim Lieng Piau and Mr. Chew Yeng Paik for a total cash consideration of RM 2. Consequently, Pensonic Air Conditioner will cease to be a subsidiary company of the Group.
- (b) On 21 September 2012, a subsidiary of the Company, Kollektion Distribution Sdn. Bhd. (“KDSB”) has entered into an agreement with Wong Pow Yee (“WPY”) whereby both parties agree that KDSB shall subscribe 60% shareholding in Kolletion Haus (Austin) Sdn Bhd (“KHA”) and WPY shall subscribe 40% shareholding in KHA to jointly develop, manage and operate an outlet to bear the brand name of KOLLEKTION HAUS in Johor in accordance to the terms and conditions as agreed in the said agreement.

Save as disclosed above, there were no significant changes in the composition of the Group as at the date of this report.

13. Contingent Liabilities

A subsidiary of the Company had been issued with prior years’ notices of additional tax arising from the Inland Revenue Board (“IRB”) disallowing certain expenses claimed as a deduction for income tax purposes covering assessment years 2000 to 2004 (including penalties) amounting to approximately RM 2.5 million of which, the subsidiary had paid and recognised approximately RM 2.1 million as tax expense in the financial statements previously.

The subsidiary had submitted its appeal to the High Court on the above matter. Pending the hearing by the High Court, the management after consulting their tax lawyers, is of the opinion that there are grounds for the subsidiary’s appeal and as such, no provision has been made in the interim financial statements at 28 February 2013 for the remaining unpaid balance of RM 0.4 million.

14. Commitments

Capital expenditure contracted but not provided for property, plant and equipment at the reporting date amounted to RM 20.7 million.

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15. Significant Related Party Transactions

The significant transactions with companies in which certain Directors and persons connected to Directors have substantial financial interests are as follows:

	Unaudited 28-Feb-2013 RM'000	Audited 31-May-2012 RM'000
Purchase of raw materials from		
-Pensia Plastic Industries Sdn. Bhd.	6,004	7,872
-Pensonic Technology Sdn. Bhd.	-	175
Subcon and service charge income from		
-Pensia Plastic Industries Sdn. Bhd.	713	603
-Pensonic Technology Sdn. Bhd.	-	8
Sale of goods to an associate		
-Pensonic (B) Sdn Bhd	858	1,767
Rental income charged for sub-letting of factory premises		
-Pensia Plastic Industries Sdn. Bhd.	180	120
-Pensonic Technology Sdn. Bhd.	-	12
Rental expenses charged by		
- Directors of the Group	45	60

16. Disclosure of Realised and Unrealised Profit

	Unaudited 28-Feb-2013 RM'000	Audited 31-May-2012 RM'000
- realised	19,001	15,585
- unrealised	257	321
	<u>19,258</u>	<u>15,906</u>
Total retained earnings of associates		
- realised	22	22
Less: Consolidation adjustments	(2,214)	(2,959)
Total retained earnings	<u><u>17,066</u></u>	<u><u>12,969</u></u>

PENSONIC HOLDINGS BERHAD (300426-P)

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NOTES TO THE INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED FEBRUARY 28, 2013

PART B : ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

17. Review of Performance

Current Quarter vs. Preceding Year Corresponding Quarter

Group turnover for the third quarter ended 28 February 2013 recorded a slight decrease of 2.6% to RM 83 million against RM 85 million achieved in the corresponding quarter in the preceding year. Despite the slight decrease in turnover, the Group marked improvement in net profit after tax in current quarter to RM 0.1 million from loss after tax of RM 1.1 million in the preceding corresponding quarter.

The increase in the net profit margin was driven primarily by the improvement in operating efficiency and product mix of better margin during the current quarter. Gross profit margin has increased by 4.3% to 24.8% as compared to 20.5% in the preceding corresponding quarter.

Financial Period vs. Preceding Year Corresponding Period

For the financial period 9 months ended 28 February 2013, the Group registered cumulative revenue of RM263 million and net profit of RM5.5 million which represents a corresponding increase of 2% in revenue and increase of 164% in net profit respectively.

Sales to local market and overseas developing markets especially Middle East countries remained strong with growth rate of 2% and 166% respectively compare with the corresponding period in the preceding year. The increase in the net profit margin was mainly due to increase in sales volume and gross profit margin, continuance cost saving exercises and reduction in fixed advertising and promotional costs.

18. Variation of results Against Preceding Quarter

The Group recorded a slight decrease of 3.8% in revenue for the third quarter ended 28 February to RM 83 million from RM 86 million achieved in the immediate preceding quarter, whilst net profit after tax has dropped to RM 0.1 million from RM 1.9 million in the immediate preceding quarter.

The lower turnover in current quarter was attributable mainly to the weaker market demand and lower sales to our ODM customer in Indonesia and Philippines. The dropped in net profit was mainly due to decrease in sales volume and provision made for promotional rebates given to dealers during the current quarter.

19. Commentary on Prospect

Facing the complex and volatile market environment, the Group will maintain its focus on cost containment, productivity and operation efficiency to strengthen the Group's competitiveness in the market.

The Board of directors is confident that the financial result of the Group would remain positive for the coming quarters.

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20. Profit Forecast

Not applicable as no profit forecast was published.

21. Taxation

Taxation comprises the following:

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>28-Feb-13</u>	<u>29-Feb-12</u>	<u>28-Feb-13</u>	<u>29-Feb-12</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Current tax expense	30	5	43	40

Domestic income tax rate is calculated at the Malaysian statutory tax rate of 25% (29 February 2012: 25%) of the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

22. Sales of Unquoted Investments and Properties

The gain on disposal of plant, equipment and non-current assets held for sales for the period ended 28 February 2013 is RM1.6 million. (29 February 2012: RM 0.07 million)

23. Investment in Quoted Securities

There was no purchase or disposal of quoted securities during the current quarter.

24. Status of Corporate Proposal

There are no corporate proposals announced but not completed as at the date of this quarterly report.

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25. Borrowings and Debts Securities

Details of the Group's borrowings as at the end of this financial period are as follows:

	Unaudited 28-Feb-13 RM'000	Audited 31-May-12 RM'000
<u>Current</u>		
Unsecured		
Bank overdraft	9,952	6,191
Bankers' acceptance	73,118	61,894
Term loans	17	701
	<hr/> 83,087	<hr/> 68,786
Secured		
Bank overdraft	2,686	5,646
Bankers' acceptance	7,079	17,840
Trust receipts	-	681
Term loans	1,025	2,531
Finance lease liabilities	50	171
	<hr/> 10,840	<hr/> 26,869
	<hr/> <hr/> 93,927	<hr/> <hr/> 95,655
<u>Non - current</u>		
Unsecured		
Term loans	121	121
Secured		
Term loans	14,367	9,890
Finance lease liabilities	611	471
	<hr/> 14,978	<hr/> 10,361
	<hr/> <hr/> 15,099	<hr/> <hr/> 10,482

The bank borrowings and term loans are secured by the following:

- i) Legal charges over certain properties belonging to the subsidiary companies;
- ii) Lien on fixed deposits belonging to the subsidiary companies; and
- iii) Corporate guarantee by the Company.

26. Material Litigation

The Group is not engaged in any material litigation for the quarter ended 28 February 2013.

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27. Proposed Dividend

The Board does not recommend any dividend for the current quarter ended 28 February 2013.

On 27 November 2012, shareholders of the Company has approved the first and final dividend of 1.75 sen per share less 25% tax amounting to approximately RM1,215,638 in respect of the financial year ended 31 May 2012. The dividend was paid on 31 December 2012.

28. Earnings per Share

	Individual Quarter		Cumulative Quarter	
	28-Feb 2013	29-Feb 2012	28-Feb 2013	29-Feb 2012
Net profit/(loss) for the year attributable to owners of the Company (RM'000)	34	(1,141)	5,313	2,241
Ordinary shares in issue ('000)	92,620	92,620	92,620	92,620
Basic earnings/(loss) per share (sen)	0.04	(1.23)	5.74	2.42

29. Profit/ (loss) for the Period

Profit/ (loss) for the period has been arrived at:

	Individual Quarter		Cumulative Quarter	
	28-Feb 2013 RM'000	29-Feb 2012 RM'000	28-Feb 2013 RM'000	29-Feb 2012 RM'000
After charging:-				
Depreciation & amortization	1,134	1,056	3,342	2,818
Write off of receivables	6	-	431	-
Provision for inventories	(500)	-	-	-
Plant and equipment written off	-	-	94	-
After crediting:				
Gain on disposal of non-current assets held for sale	-	-	1,638	-
Gain on disposal of plant and equipment	-	1	23	67
Net gain on foreign exchange	83	18	170	540

30. Authorization for Issue

The interim financial report was authorized for issue by the Board of Directors in accordance with a resolution of the Board of Directors dated 22 April 2013.

BY ORDER OF THE BOARD

Lee Hong Lim
Secretary

Date: 22 April 2013